

## Update by the Treasurer for SRP meeting 5<sup>th</sup> July 2020

This table is a summary of the **Central Fund** accounts for the year 2018/19, to-date and forecast 2019/20, and a budget for 2020/21

INCOME	2018/19 actual	2019-20 to date	2019-20	2020-21 (see file)
Subscriptions	35,210	35,443	35,315	35,500
Festival Surplus	7,869			0
Scottish Recorder Festival Surplus	509			
IR gift aid (allocated to AIF)				
Bank Interest (24% of Total Received)	324	77	200	0
Donations				
Royalties	6			
Other (Fest float/ branch closure)	457	850	850	
PRS fees Orchestras and branches	71	124	124	
<b>Total</b>	<b>44,446</b>	<b>36,494</b>	<b>36,489</b>	<b>35,500</b>
<b>EXPENDITURE</b>				
Magazine	16,600	17,348	17,500	17,500
Annual Conference	5,909	0		5,000
Committee Expenses	6,273	2,064	3,500	2,600
Conductors Visits	4,262	1,417	2,000	4,500
Printing, Stationery & Membership List	25	817	1,500	50
Phones & Postages	33	751	550	50
Publicity	343	720	750	700
Festival 2020 float	400		300	
Ex-gratia payments to Festival branches & WBF	3,341	5,565	5,565	0
Suffolk Festival cancellation cost		1,086		
Subscription to Making Music	460	465	465	465
Audit	225	250	250	250
Insurances	1,867	1,975	1,975	2,000
Bank charges	60	50	60	60
Solicitors fees			2,000	
Miscellaneous	56	50	50	50
PRS fees Orchestras and branches	71	124	124	
<b>Total</b>	<b>39,925</b>	<b>32,682</b>	<b>36,589</b>	<b>37,125</b>
	4,521	3,812	-100	-2,625

I have updated the figures from my report to the committee meeting of 7<sup>th</sup> June. We have now received the last magazine of the current financial year as well as the printed membership list. The figures include these payments in the Magazine, printing and postage slots. The cost of the cancelled festival is £1,486 in total but £400 (non-returnable deposit to venue) of this was included in last year's accounts. The cost of commissioned music should be recovered from the 2022 festival when the music will be used (£400). There was a small additional income in subs from new members. The Central fund currently stands at **£60,813**.

For the Central Fund I expect further expenditure in solicitor fee, a further £10 in bank fees and £12 in website charges.

There has been no change to the **Walter Bergmann Fund** since my last report, although the Philip Cole Bursary has been awarded this year but due to Covid 19 will not be paid out until 2020/21 as the event cannot take place at the moment. The fund stands at **£25,623.48** plus the remaining sum **£7,373.21** of the Philip Cole Bursary Fund, available for educational workshops and events which will be reduced by £750 once the 2019/20 award has been paid out.

Since my last report the **Arthur Ingram Fund** received £153 in Alex Ayre royalties, and £10 from Bravo Bonsor Cd, and awarded a grant of £1,310. It currently stands at around £105,500 (incl. ca. £170 of the received bank interest).

Please note the figures of the balances remain approximate until I work out each fund's share of bank interest precisely when preparing the annual accounts after the end of the financial year on 31<sup>st</sup> August.

Ursula Burchette, 4<sup>th</sup> July 2020