

Treasurer's Report to SRP Committee Meeting 7th February 2021

This table is a summary of the **Central Fund** accounts for 2019/20 (in comparison to the forecast), a budget and 'to-date' figures for 2020/21, as well as a budget for 2021/22

INCOME	2019-20 budget	2019-20 actual	2020-21 budget	2020-21 to date	2021- 22
Subscriptions	35,315	35,735.02	32,500	24,938	30,000
Festival Surplus			0	0	
Scottish Recorder Festival Surplus				0	
IR gift aid (allocated to AIF)					
Bank Interest (25% of Total Rcvd)	200	379.70	100	1	50
Royalties					
Other (Fest float/ branch closure)	850	849.59			
Total	36,489	36,964.31	32,600	24,951	30,050
EXPENDITURE					
Magazine	17,500	17,348.44	17,500	8,626	18,000
Annual Conference		0	0		5,000
Committee Expenses	3,500	2,213.92	2,600		2,800
Conductors Visits	2,000	1,225.36	4,500		4,500
Printing, Stationery & Membership List	1,500	817.00	50		100
Phones & Postages	550	758.71	50	70	200
Publicity	750	731.97	700	110	500
Festival 2020 float	300				
Ex-gratia payments to Festival (branches & WBF /) musicians	5,565	5,564.90	700	700	
Suffolk Festival cancellation cost		1,086.21			
Subscription to Making Music	465	465.00	465	365	465
Donation to Making Music				100	
Audit	250	250.00	250		250
Insurances	1,975	1,974.80	2,000	1,872	2,000
Bank charges	60	60.00	84	53	200
Solicitors fees	2,000	1,200			
Miscellaneous	50	49.47	50		50
Total	36,589	33,745.78	28,253	11,895	34,065
	-100	3,218.53	4,347		-4,015

The Central fund amounted to **£60,229.35** at 31st August and has since received £24,938 in subs (COS £3,778, branches £21,160). Further £3,617.50 are due from branches – at least one has been in contact and we arranged a later posting of cheques.

On the expenditure side we paid for two issues of the Magazine (£8,626 plus £110 in postage abroad), Insurances (£1,871), publicity (website and events list) £110, ex gratia payments to festival 2020 and 2021 musicians (£700), and our Making Music Membership (£365 plus £100 donation). The Fund

currently stands at **£73,810**, incl all interest received to date (this will be split up for the end of year accounts).

In 2019/20 The **Walter Bergmann Fund** received donations of £2,676, a share of festival surpluses of £2,782, royalties £8, gift aid £50 and a share of bank interest £304.

The Fund awarded grants of £7,945 as well as the Philip Cole Bursary of £1,000 (this has not yet been paid out due to Covid 19 restrictions). It provided the third prize (£400) at the SRP/Moeck Competition and occurred £123 in administrative charges (travel, postage, bank charges). It closed the year at **£21,531.41** plus the remaining sum **£10,128.79** of the Philip Cole Bursary Fund, available for educational workshops and events (**£31,660.20 in total**).

In the current financial year, WBF has received £632.50 in donations, and currently stands at **£22,163.91**. The £1,000 Philip Cole Bursary, awarded in Summer 2020, has still not been paid out (sum deducted from PCB total above).

The **Arthur Ingram Fund** received £5,029 in Gift aid from subscriptions, £835 in bank interest, £363 in donations, £153 in Alex Ayre royalties, £93 from PRS, and £48 from Bravo Bonsor Cds.

The fund awarded grants of £3,810 (NYRO, Birmingham Recorder festival and Tabea Debus for website). It supported eight SRP workshops at the cost of £2,484; provided competition prizes (£850), financed the SRP/Moeck 2019 competition (£2,752). The fund also contributed £75 each for 12 conducting visits (£900), and paid out £76 for costs arising from the setting of the Alex Ayre music.

It closed the financial year 2019/20 at **£111,232** and has since received £68 in PRS and £180 in donations and £8 from the sale of a Bonsor Cd. It currently stands at **£115,838.75**.

I have still not succeeded in extracting a reimbursement for Sarah Jeffery's accommodation at last November's Early Music Exhibition in Blackheath from the Early Music Shop despite several emails (£79); I hope to be able to report progress at the meeting, having just sent off another email to Peter Booth.

I attach the audited 2019/20 accounts to this report.

I have amended the budget I presented to the Committee in December, as the 2021 Conference will be held via zoom again, cutting £5,000 of predicted expenditure. It currently looks as though there won't be many, if any, conducting visits in the current financial year. However, we have decided that branches can postpone these visits to the next financial year, so we should plan in the cost, and be aware that this will occur as additional cost in the next financial year.

Items to discuss:

- 1) Our membership to Making Music depends on our income. As this was reduced in 2019/20 due to many events being cancelled, our income was just below the benchmark of £100,000. Because Making Music was very helpful in Covid-19 advice, we decided in our December meeting to pay the usual amount of £465, thus donating £100 on top of the £365 that would have been due for 2021. Question: should the donation be taken out of the Arthur Ingram Fund rather than the General Fund?
- 2) As playing events continue to be interrupted for longer than we anticipated last summer, should we revise our idea that branches can make up missed conducting visits from 2019/20 in 2021/ 22, and extend this opportunity to 2022/23? Perhaps we can only make a firm decision once life resumes some sort of normality.

Ursula Burchette, 25th January 2021